

[Date]

[Mr. and Mrs. Client]

[Address]

Anytown, State xxxxx]

Re: Your Citi Personal Wealth Management
account number xxx-1234

As you probably know from the package of materials that you've already received from us, , Citigroup Global Markets Inc. ("CGMI"), the broker/dealer for your Citi Personal Wealth Management account, is engaging Pershing LLC ("Pershing") to become its clearing firm. As clearing firm, Pershing will provide a variety of services for your Citi Personal Wealth Management account. We're writing today to explain how the change to Pershing will affect your CGMI retirement and/or qualified account including your Traditional, Roth or Rollover Individual Retirement Account, Coverdell Education Savings Account or 403(b)(7) account (your "Account").

As part of this transition to Pershing, CGMI will resign as Custodian for your Account on or about February 21, 2011, and appoint Pershing as successor Custodian. The Pershing Custodial Document included in this package will go into effect at that time, or on such other date of which you are notified. This Pershing Custodial Document will replace your current CGMI version in its entirety and you should review it carefully so that you understand the features of this new document.

We're making this change in accordance with the terms of your current CGMI Custodial Account Agreement. Any beneficiary designation on record with CGMI will remain in effect with Pershing, unless later changed or revoked in accordance with the terms of the Pershing Custodial Document.

If for any reason you do not want Pershing to become Custodian for your Account, you will need to make other custodial arrangements (and notify us before February 4, 2011) by finding another Account custodian and arranging to have your account transferred. If you do so, we will waive your Account Termination Fee if your transfer occurs before February 4, 2011. Otherwise, we will consider your continued maintenance of your Account to constitute consent for this change.

If you have any questions, please do not hesitate to contact your FA or call us toll-free at 1-866-517-1846, 9am-6pm Eastern Standard Time (EST) Monday through Friday.

Thank you.

Sincerely,

Michael C. Freeman

Director, Investment Products

Citi Personal Wealth Management

Pershing LLC hereby accepts the appointment by Citigroup Global Markets Inc. as successor Custodian.



Tony Capo

Managing Director
Customer Processing Services

Citi Personal Wealth Management is a business of Citigroup Inc., which offers investment products through Citigroup Global Markets Inc. ("CGMI"), member SIPC. Insurance products are offered through Citigroup Life Agency LLC ("CLA"). CGMI, CLA and Citibank, N.A. are affiliated companies under the common control of Citigroup Inc. Citi and Citi with Arc Design are registered service marks of Citigroup Inc. or its affiliates.

INVESTMENT PRODUCTS: NOT FDIC INSURED • NO BANK GUARANTEE • MAY LOSE VALUE