

June, 2011

No action on your part is required.

This Notice is to inform you of upcoming important changes to the Bank Deposit Program ("BDP" or the "Program"), which you have chosen as the settlement option for your Citigroup Global Markets Inc. ("CGMI") account and/or in which you still maintain a balance through the Program. Please be assured that we are committed to maintaining the benefits you enjoy through the Program.

Currently, there are three participating banks in BDP: Citibank (South Dakota), N.A., Citicorp Trust Bank, fsb and Citibank, N.A. The funds in your BDP Deposit Accounts at these banks are each eligible for FDIC insurance up to \$250,000.00 (including principal and accrued interest) for each recognized insurable capacity (e.g. individual, joint, etc.) This amounts to a potential maximum of \$750,000.00 of FDIC insured deposits through BDP.

On or about July 1, 2011 and subject to regulatory approval, Citibank (South Dakota), N.A., will merge with and into Citibank, N.A. In addition, prior to the merger, on or about June 15, 2011, Citicorp Trust Bank, fsb will be removed from BDP.

In order to continue providing you with the **same level of FDIC Insurance** you have today, Citigroup Global Markets Inc., the introducing broker for your account(s), is adding additional banks to the Program, which are not affiliated with Citigroup Inc. A new Bank Deposit Program Disclosure Statement, which explains how BDP will work **effective June 15th**, and the Bank Deposit Program *Bank Priority for Citigroup Global Markets, Inc.* containing the new Priority List of Program Banks are enclosed.

As explained in these documents, Citibank, N.A. will become the first Program Bank on the Priority List. Once the Deposit Accounts opened on your behalf at this bank reach \$248,500 (to allow for accrued interest), additional funds will be deposited in the next non-affiliated Program Bank on the Priority List up to \$248,500 and then in a third Program Bank until a total of \$745,500.00 in principal is deposited to BDP. If one of the non-affiliated Program Banks is temporarily unable to accept deposits, funds will be deposited in an institution lower on the

(Over, please)

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INVESTMENT AND INSURANCE PRODUCTS: NOT FDIC INSURED • NO BANK GUARANTEE • NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY • NOT A BANK DEPOSIT • MAY LOSE VALUE

priority list. Once the \$745,500.00 in principal is deposited through the Program, additional funds over that amount will be deposited in Citibank, N.A. without limit. You may designate any bank on the Priority List as ineligible to receive your deposits (except Citibank, N.A.).

On or about June 15, 2011, in advance of the merger and the removal of Citicorp Trust Bank, fsb from BDP, the funds in your Deposit Accounts at Citibank (South Dakota), N.A., currently the first bank on the Priority List and the "overflow" bank, and Citicorp Trust Bank fsb, the second Program Bank, will be automatically transferred to Citibank, N.A., which is currently the third bank, in accordance with the terms of the current Disclosure Statement. If this transfer causes the deposits at Citibank, N.A. to exceed \$250,000.00, funds in excess of this amount will be transferred to Deposit Accounts opened on your behalf at the next bank on the enclosed Priority List in accordance with terms of BDP.

Aside from the addition of non-affiliated Banks and changes to the Priority List, which are permitted under the terms of the current BDP Disclosure Statement, the Program will operate as it does currently. You will still have the obligation to monitor your total deposits at any Program Bank for FDIC insurance purposes, since deposits held in the same ownership capacity outside of BDP, such as checking accounts and certificates of deposits ("CDs"), will be counted together in calculating the \$250,000.00 FDIC insurance limit.

No action on your part is needed and these changes will happen automatically. Please read and maintain the new Disclosure Statement and Bank Priority List. If you have any questions about these changes to BDP, please contact the advisor for your account(s). If you would like to explore other available settlement options, your advisor can help you decide on an alternative.

Thank you for letting us continue to service your investment needs.

Enclosures

Citi Personal Wealth Management is a business of Citigroup Inc., which offers investment products through Citigroup Global Markets Inc. ("CGMI"), member SIPC. Insurance products are offered through Citigroup Life Agency LLC ("CLA"). CGMI, CLA and Citibank, N.A. are affiliated companies under the common control of Citigroup Inc. Citi and Citi with Arc Design are registered service marks of Citigroup Inc. or its affiliates. Accounts carried by Pershing LLC, member FINRA, NYSE, SIPC.

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