



Introduction to Simplified Banking

You may have noticed Citi has introduced simplified banking for customers who open new accounts. By 2025, all existing customers are scheduled to convert to simplified banking.

Although you're scheduled to automatically convert at a future date, you can skip the wait and convert to simplified banking before your conversion date by initiating Early Access.

If you do not wish to convert to simplified banking at this time, please be aware that there may be instances where conversion through Early Access may be required, including when you:

- 1) apply for a new deposit account,
- 2) apply for a Checking Plus® Line of Credit account, or
- 3) request to add additional owners to your accounts.

Before choosing Early Access or engaging in the activities that will initiate Early Access, learn how simplified banking will impact you and your accounts. You can speak to a banker or see your simplified banking snapshot available on Citi Online and the Citi Mobile® App.

A summary of the simplified banking changes is included in this notice. To learn more, please visit citi.com/simplifiedbanking. Until you convert to simplified banking, your customer agreement will continue to be the *Client Manual – Consumer Accounts and Marketplace Addendum* (CMMA). After you convert to simplified banking, your customer agreement will be the *Consumer Deposit Account Agreement* (CMA) which includes certain changes to terms in the CMMA and new terms set forth in this notice. The remainder of the CMA is a restatement of the CMMA. You can review both agreements at citi.com/accountagreementsandnotices and in Citibank branches. Both agreements are subject to change at any time without notice to you unless required by law.

Introducing automatic linking of accounts

With simplified banking, all eligible deposit and investment (EDI) accounts you own are automatically linked to determine one **Combined Average Monthly Balance (CAMB)**. Automatic linking between EDI accounts occurs when customers own only deposit accounts or own both deposit and Investment Accounts. You can learn which of the EDI accounts you own contribute to your CAMB by speaking to a banker or reviewing your CMA.

Introducing Relationship Tiers

Relationship Tiers — beginning at \$30,000 with Citi Priority, and followed by Citigold® and Citigold® Private Client — automatically adjust if your CAMB in EDI Accounts over three consecutive calendar months is eligible for a different Relationship Tier or no longer eligible for a Relationship Tier.

- If you increase your balances: If your CAMB range meets the minimum Balance Range required for a higher Relationship Tier for three consecutive calendar months, you'll automatically be Up-Tiered.
- If you decrease your balances: If you want to maintain your Relationship Tier, you need to make sure your CAMB does not drop below your Relationship Tier's minimum Balance Range for three consecutive calendar months.
- Certain managing directors working for Citigroup in the United States are eligible to receive premium banking benefits and services in the Citigold Relationship Tier. Please speak to your Relationship Manager or Financial Advisor to learn more and join this Tier Exclusion.

Introducing Family Linking

If you join Family Linking, your CAMB will include EDI accounts you own, along with those of your immediate family members who live with you. Once you've set up Family Linking, you'll be able to view the CAMB range for your Family Link each month on your Account Statements.

Please note: Uniform Transfers to Minors Act (UTMA) / Uniform Gifts to Minors Act (UGMA) accounts and Special Title accounts and their beneficial owners are ineligible for Early Access.

WHAT ARE THE SIMPLIFIED BANKING CHANGES FOR EXISTING CUSTOMERS?

	Change ¹	Description
General information	Account numbers and passwords	No change
Introducing	Automatic Linking of Accounts	All eligible deposit and investment (EDI) accounts you own will be automatically linked to create a Combined Average Monthly Balance (CAMB) and allow certain accounts to appear on the same Account Statement.
	Family Linking	Family Linking may allow you to link balances with family members you live with to unlock higher Relationship Tiers for you and your family.
	Relationship Tiers	Relationship Tiers allow you to access benefits automatically based on your sustained Combined Average Monthly Balances (CAMB) in eligible accounts.
Account information	Interest Checking accounts	Interest Checking accounts will be converted to Regular Checking accounts which do not earn interest.
	Elevate Accounts	Checking accounts in the Elevate Account Package will be converted to Regular Checking and will be charged Non-Citi ATM fees.
	Checking accounts in the Access Account Package	Regular Checking accounts in the Access Account Package will be converted to Access Checking accounts.
	Annual Percentage Yields (APY)	APYs applicable to accounts in Citigold® Private Client, Citigold® and Citi Priority Account Packages will be the same as APYs available for Relationship Tiers. APYs applicable to accounts in Access, Basic, and Citibank Account Packages will be the same as APYs available for accounts not in Relationship Tiers.
	APYs for Citi Savings and Citibank Savings Plus Accounts	The APY for these accounts will vary based on factors that include Relationship Tier status instead of Account Package.
	New account opportunities	New Citi Savings account owners and new Citi Miles Ahead Savings account owners may receive new account promotional opportunities, such as increased APYs or bonus miles. You may be required to complete activities to qualify. Please refer to the customer agreement for eligibility requirements and required activities.

	Change¹	Description
Fees²	Monthly Service Fee	The Monthly Service Fee (MSF) will be \$15 for Regular Checking and \$5 for Access Checking. The MSF for a Savings account is \$4.50. Citi Miles Ahead Savings accounts and Court Ordered Money Market Accounts are not charged Monthly Service Fees.
	Opportunity to Waive Monthly Service Fees	<p>Citibank will waive your checking Monthly Service Fee every month you make Enhanced Direct Deposits (EDD) totaling \$250 or more, are in a Relationship Tier, or in the month of account opening and for the following 3 months.</p> <p>Citibank will waive your Savings account Monthly Service Fee when at least one owner of a Savings account also owns a Checking account, when an owner of a Savings account is in a Relationship Tier, during the first three full months after account opening, or when a Savings account has an Average Monthly Balance of \$500 or more.</p>
	Opportunity to Waive Checking Non-Citi ATM Fee	Regular Checking accounts will not be charged the \$2.50 Non-Citi ATM fee during the months the customer completes EDD(s) totaling \$250 or more. This Non-Citi ATM fee waiver does not apply to Access Checking accounts.
No longer available after conversion	Account Packages	Citibank is discontinuing Account Packages. Citi Miles Ahead Savings accounts will count in your CAMB.
	Earning ThankYou Rewards	You will no longer earn ThankYou Points for your checking account and linked everyday products and services. Card accounts associated with your Citi ThankYou Account can continue to earn and redeem points.

Footnotes:

¹ Limitations and exclusions for certain customers may apply.

² For information on fees charged by Citibank, please refer to the Fee Schedule in the CMA. Some of those fees and services in simplified banking include:

Fee Chart

Account Fee When in

Account Fee Description	Standard Fee	Citi Priority	Citigold®	Citigold® Private Client
Clerical Research (per hour, one-hour minimum)	\$25.00	\$25.00	\$25.00	\$25.00
Collection of Checks Drawn on Foreign Bank	\$30.00	\$30.00	\$30.00	\$30.00
Expedited Domestic Delivery of Replacement Debit Card	\$6.00	Waived	Waived	Waived
Foreign Currency Exchange Fee — Under \$1,000	\$5.00	Waived	Waived	Waived
Foreign Exchange Fee	3%	Waived	Waived	Waived
Legal Process per service	\$125	\$125	\$125	\$125
Money Order for Customers	\$5.00	Waived	Waived	Waived
Official Check	\$10.00	Waived	Waived	Waived
Stop Payment Request	\$30.00	Waived	Waived	Waived

Citibank does not charge fees for every product and service it provides to customers. Examples of services that we provide at no charge to all deposit customers include: Bond Coupon Redemption; Citibank® Global Transfer Service – For Citibank® Global Transfers made in foreign currency, Citibank’s exchange rate includes a commission for the conversion service. For more information, please refer to section 8.2.4 Citibank® Global Transfer Service; Collection of Notes & Sight drafts on domestic bank; Consular Verification Letters; Copies: Cancelled checks, Interim Statements, Account Statements so long as the Account Statement was issued within 7 years of the request; Domestic bank collections – Additional fees may apply as a result of fees charged for collection of the item by other institutions; Foreign Currency Exchange — \$1,000 and over; Overdraft and Returned Items; Overdraft Protection Transfer; PIN Mailer — Domestic, Expedited Mail; PIN Mailer — Domestic, Standard Mail; and PIN Mailer — International Express.

Questions?

As always, we are here to help. Please feel free to contact us by phone at 1-888-CITIBANK, visit us online at citibankonline.com or visit your local branch office with any questions about these changes. For TTY: We accept 711 or other Relay Service.

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08/23