

Account Disclosures for Your IRA/Keogh/Coverdell Education Savings Account Certificate of Deposit



Please read and keep this notice with your important account records.

Key Features

Our certificates of deposit ("CD") are time accounts. When you open a CD, and each time a CD renews, you agree to leave your funds in the account for the term which is a specific amount of time. The Maturity Date is the last day of the term and the day the CD matures. The Maturity Date is the first day you can withdraw funds without paying an early withdrawal penalty. CDs have a fixed interest rate during the term, except existing 18 Month Variable Rate CDs.

CD Types and CD Terms

Citi offers CD accounts with multiple term options available:

- **Certificates of Deposit Term Options:** 3, 4, 5, 6, 7, 8, 9, 10, 12, 13, 18, and 30 Month CDs; 2, 3, 4, and 5 year CDs

Minimum Balance

The minimum balance required to open a Certificate of Deposit account is \$250. No additional deposits are permitted during the term. A CD account with a zero balance will automatically be closed. Citi reserves the right to close the CD if the balance falls below any applicable minimum balance requirement. We will notify you that we closed your account if required by law.

Monthly Service Fee

There is no monthly service fee for a Certificate of Deposit.

Linking of CD accounts

CD accounts in an account package: Balances in other Citibank accounts that are linked to your Certificate of Deposit account will not be included in your interest calculation. The balance in your Certificate of Deposit account may contribute to the balances of eligible Citibank account packages for the purposes of package fee determination.

CD accounts in simplified banking: Balances in Eligible Deposit and Investments (EDI) accounts linked to your CD account will not be included in your interest calculation, even though they will be included in your Combined Average Monthly Balance (CAMB).

APYs and Interest Rates

Annual Percentage Yield (APY) as used in this document is a percentage rate reflecting the total amount of interest paid on an account, based on the interest rate compounded daily for a period of one year assuming no fees, additional deposits or withdrawals, and the interest rate remains the same for the entire year. "Interest Rate" is the annual interest paid represented as a percentage assuming no change in rate and does not reflect compounding.

Annual Percentage Yields and interest rates for CDs are determined by Citibank at its sole discretion and can change at any time without notice before a term begins for a new account and renewed CD. Interest rates are fixed for the CD term. The APY on your CD assumes interest will remain on deposit in the CD account until maturity. A withdrawal will reduce earnings. For current APYs and interest rates, please visit citi.com, call CitiPhone Banking®, or stop by your nearest Citibank branch.

For a new CD, the APY and interest rate is based on the CD type and CD term. For a renewing CD, the APY and interest rate will be the APY and interest rate in effect on the CD renewal date for the CD type and CD term. Citi reserves the right to apply an APY based on account balance using the applicable balance range to determine your APY and interest rate; account balance may not be a factor for all CD terms. Citi may assign the same APY and interest rate to more than one balance range. Balance ranges include:

- \$0 – \$9,999.99
- \$10,000 – \$24,999.99
- \$25,000 – \$49,999.99
- \$50,000 – \$99,999.99
- \$100,000 – \$499,999.99
- \$500,000 – \$999,999.99
- \$1,000,000+

Balance ranges for Citi Private Bank (CPB):

\$0.00 - \$24,999.99

\$25,000.00 - \$49,999.99

\$50,000.00 - \$99,999.99

\$100,000.00 - \$499,999.99

\$500,000.00 - \$999,999.99

\$1,000,000.00 - \$4,999,999.99

\$5,000,000.00 - \$9,999,999.99

\$10,000,000.00 - \$24,999,999.99

\$25,000,000.00 - \$9,999,999,999.99

Every CD account is assigned to a Rate Region at account opening, which is identified on your applicable Rate Sheet. Citi also reserves the right to apply an APY and interest rate based on the account's Rate Region, apply different APYs and interest rates for different Rate Regions, and assign the APY and interest rate applicable to a Rate Region based on one or more of the following: CD term and account balance.

Please refer to your applicable Rate Sheet to learn which factor(s) affect the APY and interest rate applicable to your Rate Region.

When Interest Begins to Accrue

Interest begins to accrue as of the Business day your funds are received, or your account application is received, whichever occurs later.

Interest Compounding and Crediting

Interest is compounded daily starting as of the Business day you open your CD account, for the actual number of days your money is on deposit. Interest is computed using a 365-day year except in leap years when interest may be computed on a 366-day basis.

Interest is credited to your account after the close of business on the last Business Day of each month, and on the Maturity Date. Interest is paid up to but not including the Maturity Date. If you open your CD or your CD renews during the last week of any month, interest from the new CD opening date or CD renewal date to the end of the month may be included with the interest for the first full month after the CD is opened or renewed. If the end of the month occurs during the Grace Period, interest accrued during the Grace Period will be included in the next month's interest for renewed CDs. If the CD account is closed before maturity, the interest minus any applicable early withdrawal penalty will be reflected in the closeout balance.

Interest Calculation Method

We use the daily balance method to calculate interest. This method applies a daily periodic rate to the balance in the account each day.

Interest Withdrawal

You may withdraw interest before maturity after it has been credited to your CD account without an early withdrawal penalty, subject to the distribution and withdrawal guidelines of your retirement plan type. When your CD automatically renews and after the grace period, interest will be added to your principal balance and will no longer be available for withdrawal without penalty.

The APY on your CD assumes interest will remain on deposit in the CD account until maturity. A withdrawal will reduce earnings.

Automatic Renewal and Grace Period

Your CD will automatically renew at maturity for the same CD term at the APY and interest rate in effect on the Maturity Date which is the renewal date, unless: (1) you change your CD term, or (2) the same term is not available and we notify you that your CD term is changing.

If you do not want your CD to automatically renew, you can make changes during the Grace Period. The Grace Period begins on the day after the Maturity Date and is up to 7-calendar days. If the last day of the Grace Period is a non-Business Day (a weekend or bank holiday), the Grace Period ends on the last Business Day before the non-Business Day (the Grace Period End Date). During the Grace Period you can change your CD term, deposit additional funds, or withdraw funds without paying an early withdrawal penalty. If you change your term, make a deposit, or withdraw

funds during the Grace Period: (a) the Grace Period will end that day, your renewed CD will have a new opening date which is your renewal date, your renewed CD will have a new Maturity Date, and you will not be able to make any changes without penalty until the new Maturity Date; (b) we will pay interest from the Maturity Date until the day before your new opening date (but not more than 7-calendar days) at the interest rate in effect on the Maturity Date; and (c) your renewed CD will be assigned the APY and interest rate in effect on your new opening date which is your CD renewal date.

Your account number will not change when your CD renews.

Early Withdrawal Penalties

Citibank will impose a substantial penalty if you withdraw any amount from the principal before the Maturity Date. It may be necessary to deduct all or a portion of the penalty from the principal amount of the deposit. Early withdrawal penalties are calculated on the amount of the principal withdrawn. A 90-day simple interest penalty will apply for CD terms of 1 year or less, and a 180-day simple interest penalty will apply for CD terms greater than one year. Early withdrawal penalties are not applied when the owner of an individual retirement account or Keogh plan is 59½ or older and all or a portion of the account is distributed to the account owner in the form of cash, check, or transfer to a non-retirement Citibank account. The early withdrawal penalty will apply all or a portion of the account is transferred to a retirement account at another financial institution via a trustee-to-trustee transfer process. There is no early withdrawal penalty if the account owner dies or is declared legally incompetent.

Additional Important Information

- Please refer to the IRA or Roth IRA plan documents, Guide to Investment Choices for Keogh plans, or Coverdell Education Savings Account plan document for additional information about your account.