

12-Month No Penalty Certificate of Deposit, the best of both worlds



A Certificate of Deposit¹ that offers a guaranteed interest rate on the money you save during the CD term and no early withdrawal penalties.

Enjoy peace of mind and more flexibility:

- Certificates of Deposit are insured by the Federal Deposit Insurance Corporation (FDIC)
- Guaranteed interest rate² for the term of your CD³
- Withdraw full balance and interest without penalty after the first 6 days you deposit funds

Speak to your Financial Professional to open a 12-Month No Penalty Certificate of Deposit.

Annual percentage yield (APY) is subject to change before a term begins for new and renewing CDs. The interest rate is fixed for the term of the CD. The APY on your CD assumes the full balance and interest will remain on deposit in the CD account until maturity. The minimum balance to open a Certificate of Deposit is \$500. Credited interest may be withdrawn without penalty. A withdrawal will reduce account earnings.

When the APY is based on account balance, the applicable balance range will be used to determine your APY and interest rate; account balance may not be a factor for all CD terms. Citi may assign the same APY to more than one balance range. Balance ranges include: \$0 - \$24,999.99; \$25,000 - \$49,999.99; \$50,000 - \$99,999.99; \$100,000 - \$249,999.99; \$250,000 - \$499,999.99; \$500,000 - \$999,999.99; \$1,000,000 - \$4,999,999.99; \$5,000,000 - \$9,999,999.99; \$10,000,000+

¹ Deposits in savings accounts are FDIC insured up to \$250,000 per depositor, per ownership category. To learn more visit <https://www.fdic.gov>

² Interest is compounded daily starting on the Business Day when the account is opened, and is credited to your account monthly.

³ Client will receive the terms and conditions for the No Penalty CD at account opening, detailing important account information. With a No Penalty CD, you may withdraw your full balance and interest at any time without incurring any penalty fees after the first six (6) calendar days you make the minimum deposit into your new CD account and your Qualifying Deposit has been fully collected. Withdrawals made before the stated period will result in an early withdrawal penalty. Partial withdrawals are not permitted. Upon maturity, your CD will automatically renew for the same term but at the APY and interest rate currently being offered, unless you request a change within the 7-calendar-day grace period, or the CD rate or term is no longer offered. There is up to a 7-calendar day grace period that starts the day after your maturity date during which you can make changes, deposits or withdrawals from your CD (the Grace Period). You cannot renew an existing No Penalty CD to a new No Penalty CD. If you make changes to the CD term, change the CD product type, make a deposit or make a withdrawal before the end of the Grace Period, the Grace Period will end on that day and a new Opening Date and Maturity Date will apply, after which any changes made before the new Maturity Date will incur a penalty (except for a new No Penalty CD that allows full withdrawals six (6) calendar days after deposit). A 12-Month No Penalty CD will renew at the APY and interest rate in effect on the maturity date, except that your renewed CD will not have the no penalty feature. If the term of your maturing CD is no longer available, your CD may renew at the next greater term. Contact us for more information. Fees may reduce earnings on the account.

Terms, conditions and fees for accounts, products, programs and services are subject to change. No Penalty CD rates may be modified or withdrawn prior to enrollment at any time without notice.

The products and services mentioned in this document are not offered to individuals resident in the European Union, European Economic Area, Switzerland, Guernsey, Jersey, Monaco, Isle of Man, San Marino, and Vatican. Your eligibility for a particular product and service is subject to a final determination by us. This document is not, and should not be construed as, an offer, invitation or solicitation to buy or sell any of the products and services mentioned herein to such individuals.

Products and services offered by Citi and its affiliates are subject to the applicable local laws and regulations of the jurisdiction where they are booked and offered. Not all accounts, products, and services as well as pricing are available in all jurisdictions or to all customers. Your country of citizenship, domicile, or residence may have laws, rules, and regulations that govern or affect your application for and use of our accounts, products and services, including laws and regulations regarding taxes, exchange and/or capital controls.

Banking products and services are provided by Citibank, N.A.

©2023 Citibank, N.A., Member FDIC.

Citi, Citi with Arc Design and other marks used herein are service marks of Citigroup Inc. or its affiliates, used and registered throughout the world. All rights reserved.

